

YOUR EXAM CONTENT OUTLINE

for examinations on or after March 1, 2006.

If you do not receive both pages of this outline, please contact Prometric.

The following outline describes the content of one of the Vermont insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weights assigned to each part of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

Vermont Producer's Examination for Bail Bond

Series 14-35

50 questions – One-hour time limit

1.0 Insurance Regulation 10%

1.1 Licensing

- Persons to be licensed (4793; RL 13 Sec 7554a)
- Process (4800; 4813f)
- Producer appointment (4798(c); 4813l)
- Termination of appointment (4798(d), 4813m)
- Examination of records (3565)
- Maintenance and duration
 - Renewal and expiration (4798)
 - Address change (4800(3)(F))
 - Continuing education requirements (4800a; Reg 2000-2 Sec 4)
- Disciplinary actions
 - Denial of license (4800(3)(E))
 - Cease and desist order (3661)
 - Suspension, revocation or nonrenewal (4804; 4806)

1.2 Unfair trade practices (4724)

- Misrepresentation (4724(1, 11, 13))
- False advertising (4724(2))
- Defamation (4724(3))
- Boycott, coercion and intimidation (4724(4))
- False financial statements and entries (4724(5))
- Illegal inducement (4724(6))
- Unfair discrimination (4724(7))
- Rebating (4724(8))
- Failure to maintain complaint record (4724(10))
- Failure to act as fiduciary (4724(12))
- Nondisclosure of fees or charges (4724(14))

1.3 Federal regulation

- Fraud and false statements (18 USC 1033, 1034)

2.0 The Legal Framework 20%

2.1 Powers and authority of producers

- Express
- Implied
- Apparent

2.2 Contracts

- Elements of a legal contract
 - Offer and acceptance
 - Consideration
 - Competent parties
 - Legal purpose
- Concealment
- Fraud

2.3 Court jurisdiction

- Original jurisdiction
 - Territorial
 - Personal
- Appellate jurisdiction

2.4 Terminology

- Arrest
- Capital offense
- Chancer (RL 13 Sec 7570)
- Conviction
- Custody
- Defendant
- Discharge
- Disposition
- Estreat
- Extradition
- Felony
- Final judgment
- Hearing
- Incarceration
- Indictment
- Misdemeanor
- Mittimus
- Posting of bail
- Recognizance
- Scire facias
- Warrant

3.0 Bail Bond Principles and Practices 70%

3.1 Parties to a surety bond

Principal

Indemnitor for principal

Indemnity agreement

Obligee

Surety

3.2 Duties of a bail bond producer

Approval

Premium receipt

Power of attorney

Collateral and trust obligations

3.3 Types of bonds

Bail

Appeal

Supersedeas

Habeas corpus

Extradition

Limited deposit bond

Parole bond

Peace bond (RL 13 Sec 7573)

Post conviction bond

Property bond

Nonsurety/cash

3.4 Procedure

Application for bond (surety/defendant contract)

Collateral security

Surety contract

Posting the bond

Informational notice

3.5 Court procedures (RL 13 Sec 7551–7576)

Court appearances

Arraignment

Trial

Appeal

Conditions of release

Prior to trial (RL 13 Sec 7553, 7554)

Pending appeal (RL 13 Sec 7574)

Failure to appear

Revocation of bail (RL 13 Sec 7575)

3.6 Release of surety

3.7 Surrender of principal (defendant)

(RL 13 Sec 7562–7564)

Exoneration of bond

Return of premium

Return of collateral

3.8 Bond forfeiture (RL 13 Sec 7570)

Notice to defendant and sureties

Judgment

Dispersal of funds

Arrest after forfeiture